



Risk Appetite 2027

Business Unit Germany 



Property Fire

Our strengths

- A complete offering adapted to the value of buildings: “all risks” or “named perils”
- Line capacity available up to €150m
- Underwriters, experts in their areas
- A committed and efficient claims service
- Support of our Risk Engineering team
- International programs
- Global network spanning 48 countries

Minimum Premium
MSIG share

€50.000

Dirk Reissberg

Head of Underwriting Property



Underwriting Approach

Large companies (T/O > €1bn)



- **Primaries (mainly following)**
- **Excess Lines (Lead and following)**

Middle market (T/O €100 – €1bn)



- **Focus on Primaries**
- **Tailor-made approach**
- Able to handle **international programs** with local policies

Small businesses (TO < €100 m)



- **No Risk Appetite**

Risk control

- Risk Engineering control and conditions adapted to each situation and business segment
- Customer with an adequate Risk Management should be favorite

Strong appetite



- Precision metal working and processing
- Electrotechnical and electronic products, large machinery
- metal working and processing,
- Pharmaceutical and cosmetic products (end products)
- Production Factories
- Vehicles and aircraft
- Ceramics and Minerals

Medium appetite (Case by case study)



- Waste Plants
- Plastics preparation and processing
- Weapon industry (except anti-personnel)
- Wood (except sawmills)
- Paper production
- Printing

Low or no appetite



- (Nuclear) Power Plants
- Petrochemical plants
- Recycling
- Sawmills
- Oil refineries
- Hospitals
- Hotels
- Real Estate

Engineering & Construction

Our strengths

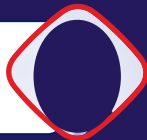
- Recognized expertise in the market
- Flexible Solutions for Complex Risks
- Support of our Risk Engineering team
- Line capacity available up to €70m
- A committed and efficient claims service
- International capabilities available
- Solutions for Companies
(T/O > 100 Mio. €)

Minimum Premium
MSIG share

€10,000

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Head of Underwriting Engineering



Construction

Our Underwriting approach

Large capacities for

- Contractors all risks (CAR)
- Erection all risks (EAR)
- ALoP/DSU

Risk Appetite

Strong Risk Appetite

- Offshore Wind
- Onshore Wind
- BESS
- Conventional PV Business
- Building Constructions
- Power & Utilities
- Machinery and Plant Engineering
- Data Center

Medium Risk Appetite

- Bridges and Tunnels
- Chemicals
- Hydrogen

No or low Risk Appetite

- Geothermal Risks
- Oil & Gas
- Mining
- Floating Wind/PV

3

Engineering

Our Underwriting approach

Large capacities for

- Machinery breakdown
- Electronic Equipment
- Industrial All Risks (Renewables)
- Business Interruption

Risk Appetite

Strong Risk Appetite

- Offshore Wind
- Onshore Wind
- BESS
- Conventional PV Business
- Power & Utilities
- Automotive-, Pharmaceutical-, Steel Industries
- Machinery and Plant Engineering

Medium Risk Appetite

- Biomass
- Biogas
- Waste Incineration Plants
- Rolling Stock

No or low Risk Appetite

- Geothermal Risks
- Coal fired Power Plants
- Oil & Gas, Chemicals
- Mining
- Floating Wind/PV

General Liability

Our strengths

- A tailor-made approach
- Line capacity available up to €50m
- International programs
- Global network spanning 48 countries
- Local decisions – Autonomy of decision
- Underwriters, experts in their areas
- A committed and efficient claims service
- Support of our Risk Engineering team
- Specific offer for Intellectual professions in construction including PI

Minimum Premium
MSIG share

€25,000

Verena Heimig

Head of Underwriting
General Liability & PA Region Germany



Underwriting Approach

Large companies (T/O > €1.000 m)



- **Large capacity available.** Limits up to €50 million.
- **Priority on Excess lines**
- **A broad appetite**, including for sectors such as chemicals, pharmaceuticals, automotive

Middle market (T/O €100 – €1.000 m)



- **Focus on Primary lines.**
- **Tailor-made approach**
- **A broad appetite**, especially on **international programs** with local policies

Points of attention



- Avoiding high-frequency risks
- US exposure: maximum 50% of total turnover

Strong appetite

- Automotive / automotive suppliers
- Biotech
- Semiconductor Industry
- Climate Tech
- **Combined** Construction Insurance (Eng. & Cas.)
- Life sciences/ Pharmaceuticals and medical devices/Healthtech
- Manufacturing companies: chemicals and plastics, glass, wood, metalworking, etc.
- Mechanical and plant engineering
- Renewable Energy & Alternative Fuels
- Food & Beverage (ohne Produkt-schutzversicherung)



Medium appetite (Case by case study)

- Offshore
- Transportation, warehousing and logistics
- Waste / Recycling
- Wholesale, Trading companies. Retail (with US-Exposure)
- Rail transport



Low or no appetite

- Aerospace
- Architects & Structural Engineers (Exception: Combined Construction Insurance)
- Med-mal especially Hospitals
- Small Arms/Weapons & Ammunition
- Fossil Fuels: Up-, Mid- or Downstream Industry & Power Stations/Plants



Financial Lines

Our strengths

- Dedicated Financial Lines underwriting team with broad market expertise
- Underwriters who are experts in their field
- Line capacity available up to €15 Mio. EUR for D&O, €10 Mio. EUR for Cyber and €25 Mio. EUR for Professional Indemnity
- Lead, co-insurance and excess capacities available
- Strong focus on large and mid-sized corporate risks
- Long-term underwriting approach with disciplined risk selection
- Local underwriting and decision-making authority in Germany

Minimum Premium
MSIG share

€10,000

Michael Degenhardt
Head of Financial Lines



Professional Indemnity

Strong appetite

- Lawyers, auditors, tax advisors, notaries
- Consultants and advisory firms
- Telecommunications and IT consultants
- Advertising, marketing and media companies
- Real estate consultants and agents
- Industrial service providers
- **Primary and excess policies**
- **Mandatory professional liability programmes**

Medium appetite

- Start-ups and spin-offs (case-by-case review)

Low or no appetite

- Financial institutions (FI) and financial service providers
- Big Four accounting firms
- Medical Malpractice Risks
- Hospitals and Healthcare Providers

D&O

Strong appetite

- Companies with annual revenues above EUR 100 million
- Financial Institutions (FI)
- Excess D&O/POSI programmes
- **Excess business**
- **Attachment point above 15 Mio. €**

Low or no appetite

- Start-ups and spin-offs
- US POSI / IPO exposures
- Professional sports clubs
- Gambling operations and Betting shops

Cyber

Strong appetite

- Companies with annual revenues above EUR 100 million
- **Excess programmes**
- **Attachment point above 50 Mio. €**

Medium appetite

Critical infrastructure sectors:

- Energy
- Healthcare
- Water utilities
- Government and public administration
- Companies with high PCI exposure
- Cloud service providers

Low or no appetite

- Start-ups and spin-offs
- Financial institutions (FI) and financial service providers



Contact us

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